

Pony Money

Auto Title Loan

\$750.00, 5 Payments

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$750.00
Interest paid to lender (interest rate: 9.95 %)	\$18.76
Fees paid to Pony Money (includes a one-time \$33.00 title fee)	\$1,182.11
Payment amounts (payments due every Month)	Payments #1 - #4 \$390.17 Final Payment #5 \$390.19
Total of payments (if I pay on time)	\$1,950.87

APR	521.55 %
Term of loan	152 Days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$146.41	\$896.41
1 Month	\$313.74	\$1,063.74
2 Months	\$607.22	\$1,357.22
3 Months	\$870.60	\$1,620.60
Full Term	\$1,200.87	\$1,950.87

Cost of other types of loans:

Least Expensive Credit Cards Secured Loans Signature Loans Pawn Loans Auto Title Loans Payday Loans Most Expensive

22%	30%	89%	180%	223%	415%
\$1.82	\$3.55	\$13.38	\$15.00	\$19.45	\$34.14

Average APR

Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new single-payment payday loan:

	4 ¼ will pay the loan on time as scheduled (typically 5 – 6 months)
	¾ will renew 1 time before paying off the loan
	1 will renew 2 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.