Pony Money

Auto Title Loan
$2,500.00, 5 Payments
Cost Disclosure

You can lose your car.
If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	$2,500.00
Interest paid to lender (interest rate: 9.95 %)	$62.53
Fees paid to Pony Money (includes a one-time $33.0 title fee)	$3,863.36
Payment amounts (payments due every Month)	Payments #1 - # 4 $1,285.17 Final Payment # 5 $1,285.21
Total of payments (if I pay on time)	$6,425.89

APR	512.74 %
Term of loan	152 Days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	$488.03	$2,988.03
1 Month	$1,045.79	$3,545.79
2 Months	$2,008.67	$4,508.67
3 Months	$2,871.20	$5,371.20
Full Tern	$3,925.89	$6,425.89

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
Average APR	22%	30%	89%	180%	223%	415%	
Average fees & interest per $100 borrowed over 1 month	$1.82	$3.55	$13.38	$15.00	$19.45	$34.14	

Repayment:

Of 10 people who get a new single-payment payday loan:

	4 ¼ will pay the loan on time as scheduled (typically 5 – 6 months)
	¾ will renew 1 time before paying off the loan
	1 will renew 2 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan ***in full*** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.