

Pony Money

Auto Title Loan

\$1,500.00, 5 Payments

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$1,500.00
Interest paid to lender (interest rate: 9.95 %)	\$37.52
Fees paid to Pony Money (includes a one-time \$33.00 title fee)	\$2,331.22
Payment amounts (payments due every Month)	Payments #1 - #4 \$773.74 Final Payment #5 \$773.78
Total of payments (if I pay on time)	\$3,868.74

APR	515.26 %
Term of loan	152 Days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$292.82	\$1,792.82
1 Month	\$627.47	\$2,127.47
2 Months	\$1,207.84	\$2,707.84
3 Months	\$1,728.00	\$3,228.00
Full Term	\$2,368.74	\$3,868.74

Cost of other types of loans:

Least Expensive Credit Cards Secured Loans Signature Loans Pawn Loans Auto Title Loans Payday Loans Most Expensive

22%	30%	89%	180%	223%	415%
\$1.82	\$3.55	\$13.38	\$15.00	\$19.45	\$34.14

Average APR

Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new single-payment payday loan:

	4 ¼ will pay the loan on time as scheduled (typically 5 – 6 months)
	¾ will renew 1 time before paying off the loan
	1 will renew 2 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.