

Pony Money

Payday Loan

\$700.00, 5 Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$700.00
Interest paid to lender (interest rate: 9.95 %)	\$17.51
Fees paid to Pony Money	\$1,836.11
Payment amounts (payments due every Month)	Payments #1 - #4 \$510.72 Final Payment #5 \$510.74
Total of payments (if I pay on time)	\$2,553.62

APR	808.95 %
Term of loan	152 Days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$217.20	\$917.20
1 Month	\$465.42	\$1,165.42
2 Months	\$905.63	\$1,605.63
3 Months	\$1,316.61	\$2,016.61
Full Term	\$1,853.62	\$2,553.62

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	22%	30%	89%	180%	223%	415%	Average APR
	\$1.82	\$3.55	\$13.38	\$15.00	\$19.45	\$34.14	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new single-payment payday loan:

	6 ¾ will pay the loan on time as scheduled (typically before 5 months)
	¾ will renew 1 to 4 times before paying off the loan
	2 ½ will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.