

# Pony Money

## Payday Loan

\$700.00, 12 Payments

## Cost Disclosure

### Cost of this loan:

|                                                           |                                                                |
|-----------------------------------------------------------|----------------------------------------------------------------|
| <b>Borrowed amount</b><br>(cash advance)                  | \$700.00                                                       |
| <b>Interest</b> paid to lender<br>(interest rate: 9.95 %) | \$17.53                                                        |
| <b>Fees</b> paid to<br>Pony Money                         | \$2,001.34                                                     |
| <b>Payment amounts</b><br>(payments due every<br>2 Weeks) | Payments #1 - #11<br>\$226.57<br>Final Payment #12<br>\$226.61 |
| <b>Total of payments</b><br>(if I pay on time)            | \$2,718.88                                                     |

|                     |          |
|---------------------|----------|
| <b>APR</b>          | 808.95 % |
| <b>Term of loan</b> | 168 Days |

| If I pay off<br>the loan in: | I will have to pay<br>interest and fees<br>of approximately: | I will have to<br>pay a total of<br>approximately: |
|------------------------------|--------------------------------------------------------------|----------------------------------------------------|
| 2 Weeks                      | \$217.79                                                     | \$917.79                                           |
| 1 Month                      | \$462.99                                                     | \$1,162.99                                         |
| 2 Months                     | \$908.29                                                     | \$1,608.29                                         |
| 3 Months                     | \$1,335.05                                                   | \$2,035.05                                         |
| <b>Full Term</b>             | <b>\$2,018.88</b>                                            | <b>\$2,718.88</b>                                  |

### Cost of other types of loans:

| Least<br>Expensive | Credit<br>Cards | Secured<br>Loans | Signature<br>Loans | Pawn<br>Loans | Auto Title<br>Loans | Payday<br>Loans | Most<br>Expensive                                          |
|--------------------|-----------------|------------------|--------------------|---------------|---------------------|-----------------|------------------------------------------------------------|
|                    | ↓               | ↓                | ↓                  | ↓             | ↓                   | ↓               |                                                            |
|                    | 22%             | 30%              | 89%                | 180%          | 223%                | 415%            | Average APR                                                |
|                    | \$1.82          | \$3.55           | \$13.38            | \$15.00       | \$19.45             | \$34.14         | Average fees & interest per<br>\$100 borrowed over 1 month |

### Repayment:

Of 10 people who get a new single-payment payday loan:

|                                                                                     |                                                                                 |
|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
|  | 6 ¾ will pay the loan<br>on time as scheduled<br>(typically before 5<br>months) |
|  | ¾ will renew 1 to 4 times<br>before paying off the loan                         |
|  | 2 ½ will renew 5 or more<br>times or will never pay<br>off the loan             |

This data is from 2022 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.